

To : Insultec International Ltd - Thailand
Attention : Kuldip Singh Minhas – Managing Director
Project : HMC Polypropylene Project Line-3
Subject : Insulation Work – Subcontract Agreement
No. 7S93-1010-017, 7S93-1010-18

Date : 12 March 2010

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Response Required N

Dear Sir,

We hereby certify that Insultec International Ltd. has performed the Supply and Installation of hot, cold, acoustic insulation and fireproofing works for HMC PP Line 3 Project in Map Ta Phut, Rayong, Thailand.

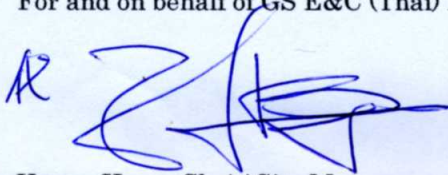
The scope of the works were supply and installation of the hot and cold Insulation and fireproofing works including supply, erection and dismantle of the scaffolding required to carryout these works

Insultec provided very competent staff and skilled manpower to complete the job with good planning, quality control and workmanship of the project. We found Insultec to be highly competent, cooperative and experienced in their field of work.

We are pleased to issue this letter of appreciation in favor to Insultec International Ltd. for their outstanding performance for the successful completion of the project in scheduled time.

It was a great pleasure to work with Insultec on this project and we have no hesitation in using Insultec for our future projects.

Yours faithfully,
For and on behalf of GS E&C (Thai) Ltd.



Young-Hwan Choi / Site Manager