Bechtel

Bechtel Overseas Corporation

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Bechtel Overseas Corporation

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SIDI KRIR UNITS 3 & 4 POWER PROJECT

RECOGNITION OF JOBSITE PERFORMANCE

INSULTEC LTD.

20 SEPTEMBER 2001

On 24 August 2000, Bechtel Overseas Corporation awarded Subcontract Number 24198-009-HC1-WN01-G0001 for the supply and installation of the Project's Balance of Plant insulation. This recognition of Jobsite Performance is for Insultec's efforts in support of the Project.

The scope of this subcontract was to insulate all equipment and piping outside of the Boiler. Since the initial award, Insultec have been responsive to the Project's insulation requirements and have received and actioned forty four subcontract change notices for a wide variety of work. This included additional piping, sections of the boiler units and both steam turbine generators which has increased the contract value to approximately one million US Dollars.

The work Insultec has performed has been of a good standard of quality and has met all requirements of the scope of work and specifications. Insultec's on-site management have worked closely with Bechtel's management team and have endeavored to achieve the insulation requirements set.

Based on Insultec's successful completion and commitment, we hereby present Insultec with this award letter in recognition of their efforts.

A. Kelly Site Manager



Bechtel Overseas Corporation